



**Bennett Institute
for Public Policy**
Cambridge

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Bennett Institute Newsletter - January 2019

2019 will be an important year for the Bennett Institute, as we seek to nurture new ideas and recommendations from the research programmes we have been undertaking. During the coming months you can follow our first papers and policy reports, which include our recent co-authored report on intergovernmental relations in the UK with the Centre on Constitutional Change in Edinburgh.

We are also significantly growing our staff. We have been delighted to welcome to our research team Dimitri Zenghelis, Matthew Agarwala and Pepita Barlow, all who will be working with Diane Coyle on projects exploring the future of economics, the implications of trade policy, and challenges in contemporary health policy. Amongst his wide ranging experience, Dimitri headed the Stern Review Team at the Office of Climate Change, London, and was a lead author on the Stern Review on the Economics of Climate Change, commissioned by the then Chancellor Gordon Brown. Matthew joins us from LSE, and regularly consults for governments and scientific organizations on topics of natural capital, ecosystem services, and sustainability.

Dimitri and Matthew will be leading a major new project exploring metrics of natural and social capital. The Wealth Economy will look at new measurements of economic success for our global society, with plans for the project to influence international statistical agencies, guide decision makers and grow more broadly after the initial phase. This project was launched with generous support from LetterOne.

Governance for the Institute has also advanced with a newly appointed International Advisory Council, chaired by Lord Chris Smith. The Council's wide ranging expertise will guide the research strategy at the Institute.

Finally, I will be giving my inaugural lecture in Cambridge on the 28th of March. On the very eve of Brexit, I will be asking how should the UK now govern itself? We live in a time of increasing uncertainty, where even the most experienced political commentators struggle to see how political and economic events are likely to unfold. Here at the Bennett Institute, we will continue working with open minds, drawing on insights and ideas from different disciplines, seeking to understand the drivers of the turbulent times we live in, and engaging with policy-makers in the UK and elsewhere.

Michael Kenny – Director of the Bennett Institute for Public Policy

News



Advisory council

Lord Chris Smith has established an International Advisory Council, bringing together expertise from the worlds of academia, civil society and business to guide the Institute's work.

The Council will guide the research strategy and future development of the Institute, drawing on

its members' wide-ranging expertise.

The council is chaired by Lord Chris Smith, Master of Pembroke College.

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The wealth economy: social and natural capital

A new project has started led by Dimitri Zenghelis and Matthew Agarwala focussing on social and natural capital as key determinants of the wealth economy. The project follows on from Professor Diane Coyle's co-authored Indigo Prize essay which presented an argument for evolving the 'Six Capitals' (physical, financial, intangible, human, natural and social) into standard economic statistics.

The project is funded by LetterOne.

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Film: Andrew Haldane

On 03 December 2018, Andrew Haldane, Chief Economist, Bank of England, gave a lecture on Macroeconomic Policy Experiments at Fitzwilliam College, Cambridge.

See the film online [here](#).



Industrial Strategy

ed to the Industrial
pendent body set up to
progress on the
modern Industrial

Chief Economist of the Bank of England, Andy Haldane, will chair the council which comprises senior individuals from business, academia and civil society from all corners of the UK.

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Publications

Report: [Reforming Intergovernmental Relations in the United Kingdom](#)

Policy brief: [Getting regulation right, Martin Stanley](#)

Lecture: [Cogs and Monsters, Diane Coyle](#)

From the blog

Diane Coyle: [Measurements for a better future](#)

Tanya Filer: [It's not just Silicon Valley that needs translators - governments need them also](#)

Nicola McEwen, Michael Kenny, Jack Sheldon and Coree Brown Swan: [Why Brexit means we need to reform the UK's system of intergovernmental relations](#)

Jacob Miller: [The road past Amazon HQ2](#)

Oliver Daddow: [Learning from policy success and failure](#)

Events



Event: Max Weber's

7pm

Commemorating the centenary "to the day" of Max Weber's 'Politics as a Vocation' this conference explores its themes for the 21st century.

Ticket includes Jonathan Powell talk entry.

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The Ethical Paradoxes of Politics - a discussion with Jonathan Powell

Trinity Hall, Cambridge

28 January 2019 / 6pm - 7pm

This talk is part of the centenary events for Max Weber's Politics as a Vocation.

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The New Global

7pm

mises and perils of
on in digital government.

Panelists include:

Robyn Scott, CEO, Apolitical

Tom Loosemore, Partner, Public Digital and co-founder, GDS

Harry Lund, Deputy Director of Digital Charter,

DCMS

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How should the UK govern itself in the time of Brexit?

SG1/2, Alison Richard Building, Cambridge
28 March 2019 / 5pm

Inaugural lecture with Professor Michael Kenny.

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Tech States podcast

Our podcast series involving leading digital policymakers and public policy professionals.

This explores the complex, exciting and at times concerning relationship between government, politics, and digital and emerging technologies.

- Building the architecture of "the possible", with Tom Loosemore, co-founder of Public Digital and prior co-founder of the UK Government Digital Service - [LISTEN ON ACAST](#)



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